



Salvadori Center “Conflict of Interest” Policy:

Employees and board members have an obligation to conduct business within guidelines that prohibit actual, potential or even the appearance of conflicts of interest. This policy establishes only the framework within which the Salvadori Center wishes its business to operate. The purpose of these guidelines is to provide general direction so that board members and employees can seek further clarification on issues related to the subject of acceptable standards of operation.

An actual or potential conflict of interest occurs when a board member or an employee is in a position to influence a decision that may result in personal gain or gain for a relative as a result of Salvadori’s dealings. For the purpose of this policy, a relative is any person who is related by blood or marriage, or whose relationship with the board member or employee is similar to that of persons who are related by blood or marriage.

Personal gain may result not only in cases where a board member, an employee, or a relative has a significant ownership in a firm with which the Salvadori Center does business, but also when a board member, an employee, or a relative receives any substantial gift or special consideration as a result of any transaction or dealings involving the Salvadori Center.

No presumption of a conflict is created by the mere existence of a relationship with outside firms. However, if a board member or an employee has any influence on any material business transactions, it is imperative that he or she discloses to an officer of the organization as soon as possible the existence of any actual or potential conflict of interest so that safeguards can be established to protect all parties.